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**Press
Release**

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New Chief Financial Officer for ACE Malaysia

Kuala Lumpur, 6 October: ACE Synergy Insurance Berhad (ACE Malaysia), a part of the ACE Group of Companies[®], a global leader in insurance and reinsurance, announced today the appointment of **Lim Joo Leong** as its new Chief Financial Officer.

In his role as the Chief Financial Officer, Lim will be responsible for ACE Malaysia's financial affairs including corporate finance, taxation, treasury and investments.

Lim has 11 years of experience in the insurance industry prior to joining ACE Malaysia, having served in key management positions in various local and international companies.

He is a fellowship member of the Association of Chartered Certified Accountants (ACCA) UK as well as a member of the Malaysian Institute of Accountants (MIA).

On this new appointment, Raj Nanra, CEO, ACE Malaysia said, "We are delighted to fill this role with such a quality professional. Financial management especially during these times requires a safe pair of hands and we are fortunate to have found this in Lim."



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About ACE Group of Companies®

The ACE Group of Companies® is one of the global leaders in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries with a strong presence in Asia Pacific.

About ACE Synergy Insurance Berhad (ACE Malaysia)

Operating in Malaysia since 1948, ACE Synergy Insurance Bhd (ACE Malaysia) is a member of the ACE Group of Companies®, a global leader in insurance and reinsurance with offices in more than 50 countries worldwide. ACE Synergy Insurance Bhd was previously known as Perdana CIGNA Insurance Berhad and prior to that, as Insurance Company of North America INA.

The Company is a joint-venture entity between ACE Limited and Advance Synergy Capital (a Bursa Malaysia-listed company) with ACE holding the controlling stake of 51%. This joint venture arrangement is in line with the Government's ambition to localize insurance companies by combining the strengths and expertise of foreign insurance companies with that of its local partners.

To meet the corporate, commercial and retail risk management requirements of a broad cross-section of clients, ACE has adopted a multi-distribution, multi-product approach. The company has a strong reputation in underwriting large and specialized risks in commercial and industrial projects that require high levels of expertise and capacity. It is also a leader in the innovative distribution of Accident & Health products via Direct Marketing and Telemarketing.

More information can be found at: www.aceinsurance.com.my



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Lim Joo Leong, Chief Financial Officer, ACE Malaysia